

FIRST QUARTER 2010 SOUTHERN NEW ENGLAND STUMPAGE PRICE REPORTS

Comments from respondents:

- Hopefully the two sales I'll be marketing over the next month will bring in 10% to 20% higher than they would've last year!
- Support biomass! Build the Greenfield plant!
- No wood bought this period. Mill still closed. The ones that are open paying ½ price of four years ago. Also, the scale is low. It is a buyer market.
- Huge no-cut on DCR issues
- No timber bought
- Hardwood prices are still very good; pine is not moving
- No purchases this quarter
- No sales activity
- No purchase of stumpage from 1/1/10 to 3/30/10
- Low grade wood products are in highest demand still, some increase in demand for grade but prices have not increased, still making it difficult to persuade landowners to sell timber.