

2018 Second Quarter (April-June)

Comments on Market Conditions and Trends:

- I feel like I'm on the rollercoaster at six flags
- Big drop in prices
- Hardwood log markets remain strong although prices are currently dropping slightly. Steady although underpriced demand so far into the summer for firewood and pulp.
- Biomass and chip markets are falling steadily...
- Working on salvage jobs for gypsy moths. Markets are struggling I think because of tariffs. Some mills have already stopped buying dead wood. Not good but great firewood!
- Gypsy moth damage becoming a problem. Mills are starting to reject dead wood.
- Falling
- The market has tightened up a lot in a short time. Export tariff on logs and lumber in limbo. When we purchased last quarter the outlook was good, real foggy for now. We are seeing big drops in stumpage due to lumber drops.