

## 2018 Third Quarter (July-September)

### Comments on Market Conditions and Trends:

- Great deal of uncertainty in the log and lumber markets. Many mills have stopped purchasing logs to reduce their inventory. The trade wars have upset the export market. Market prices have dropped significantly. Biomass markets continue to be unstable.
- Salvage sale, dead stumpage: dead black oak, \$50/mbf; dead red oak, \$175/mbf; dead white oak \$25/mbf. Cordwood was lumped dead and live. Lot purchased by out of state mill outside of affected gypsy moth area. Sold 9/11/2018
- This sale was for standing dead oak. Interested to see when the standing dead gypsy moth oak starts to hit the market how that will effect pricing. Most people a little skiddish about safely felling these trees and the lumber color/ quality for resale.
- No veneer market due to China tariffs and export problems
- Not sure if it's time to find something else to do. Tough to get ahead.
- There is a great deal of uncertainty in the hardwood market due to the retaliatory tariffs by China on US log and lumber exports.
- Red oak market in free fall...
- Wet conditions hampering harvesting
- I put this sale out as the tariff situation with China was about to take effect. For a really nice sale with good wood I had one bid. People said they didn't know what to expect with upcoming markets so didn't know how to bid. I probably could have or should have held on the timber for a little bit to see if prices would have increased.
- This was for mostly gypsy moth killed oaks on a site that was harvested 2 falls ago. Residual large diameter previously healthy black oak got hit hard and mostly died on all but the best sites.
- China tariffs having a negative impact on log and lumber prices.
- log prices have dropped ash 150 per m doyle rule red oak veneer 200 per m doyle red oak saw logs 50 to 100 per m international
- This sale was for dead/dying oak. Oak market seems to be stabilizing some but still a lot of uncertainty and how many mills will take dead material and for how long still to be determined. Only bright spot seems to be firewood markets.